

## Direct Answers To Questions About Electronic Payment

**Q. What is Electronic Payment?**

A. Electronic payment is *automatic* bill payment whereby your payment is deducted automatically from your checking or savings account

**Q. What is the advantage of electronic payment?**

A. It saves time! It saves work! It simplifies your life! You can avoid the hassle of writing and mailing checks!

**Q. How can you transfer money from my account?**

A. Only with your authorization.

**Q. When is the electronic payment transferred from my account?**

A. On its due date. You never have to worry about forgetting a payment or mailing it on time.

**Q. If I do not write checks, how do I keep my checkbook balance straight?**

A. Since your payment is made at a pre-established time, you simply record it in your check register on the appropriate date.

**Q. Without a canceled check, how can I prove I made my payment?**

A. Your bank statement gives you an itemized list of electronic payments. It is your proof of payment.

**Q. Is electronic payment risky?**

A. Electronic payment is less risky than check payment. It cannot be lost, stolen or destroyed in the mail. It has an extremely high rate of accuracy.

**Q. What if I change bank accounts?**

A. Notify us and we will give you a new authorization form to complete.

**Q. How much does electronic payment cost?**

A. It costs you nothing. Plus you save the cost of stamps, checks and envelopes.

**Q. What if I try electronic payment and don't like it?**

A. You can cancel your authorization by notifying us any time. But, once you've enjoyed the convenience, time and money savings of electronic payment, we doubt you will want to go back to paying bills the way you did before.

**Q. How do I sign up for electronic payment?**

A. Complete and sign the authorization form below and return it to us along with a voided check or savings deposit slip.

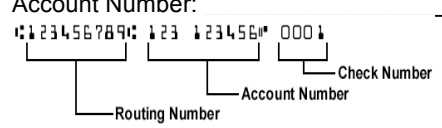
*Please attach voided check over section above.*

# AUTHORIZATION FORM

Condo name \_\_\_\_\_

ES8922-

<b>FOR OFFICE USE ONLY</b>	Client/Tenant #:	Total Monthly Payment Amount:
	Date of 1 <sup>st</sup> Payment:	Amount of First Payment:
	Frequency of Payment: <input type="checkbox"/> Monthly on the _____ (specify day of month)	

Last Name	First Name	
Address		
City	State	Zip
Please debit payments from my (check one): <input type="checkbox"/> Checking Account (attach a voided check at the top of the page) <input type="checkbox"/> Savings Account (contact your financial institution for Routing #)	Routing Number: _____ <i>Valid Routing # must start with 0, 1, 2, or 3</i>  Account Number: _____ 	

**AGREEMENT**

I authorize the above company or individual and Vanco Services, LLC to process debit entries to my account. I understand that this authority will remain in effect until I provide reasonable notification to terminate the authorization.

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_